



Finance to Help Your
Community Grow



Clann Credo - Community Loan Finance

Financing Sporting Communities €10M Sports Fund

Tracey Hannon



Clann Credo Sports Fund Launch

Presentation Overview



- **WHAT IS SOCIAL FINANCE?**
- **CLANN CREDO – COMMUNITY LOAN FINANCE**
- **CLANN CREDO SPORTS FUND**
- **COMMUNITY FINANCE AT WORK**
- **HOW TO APPLY FOR SOCIAL FINANCE**

What is Community Loan Finance?



- Repayable Loan Finance
- Socially Minded Investors
- Social Outcome AND Repayment Capacity



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FOUNDED 1996

Our Ambition



**Vibrant local communities
in Ireland turning their
own visions into realities**

Vantastic Accessible Transport

"When we approached the average commercial bank they expected us to nearly mortgage our souls...Clann Credo sufficed knowing that the project will provide a good social return."



Clár IRD, Claremorris social housing development

**Where every community is
aware of the possibilities that
Community Loan Finance
offers**



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€90 million
900 Projects



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Sectors Accessing Finance



- **Community Facilities** – Community Centres, Childcare, Family Resource, Social Housing
- **Sports Clubs** – Football Clubs, Athletics, GAA
- **Health and Eldercare** Services
- **Youth** Clubs, Scouts Groups
- **Addiction** /Rehabilitation Facilities
- **Counselling** Facilities
- **Disability** Services
- **Arts / Heritage** Groups
- **Environmental**- Recycling





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An Roinn Iompair
Turasóireachta agus Spóirt

Department of Transport,
Tourism and Sport

Community Sports Loan Fund



€10M COMMUNITY
SPORTS LOAN FUND

- €10,000 to €500,000
- All amateur sports
- Bridging loans
- Term/Matching loans



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Sports & Recreation



Bellacragher Bay Boat Club, Mayo



Manorhamilton Rangers FC



Louisburgh GAA,
Mayo

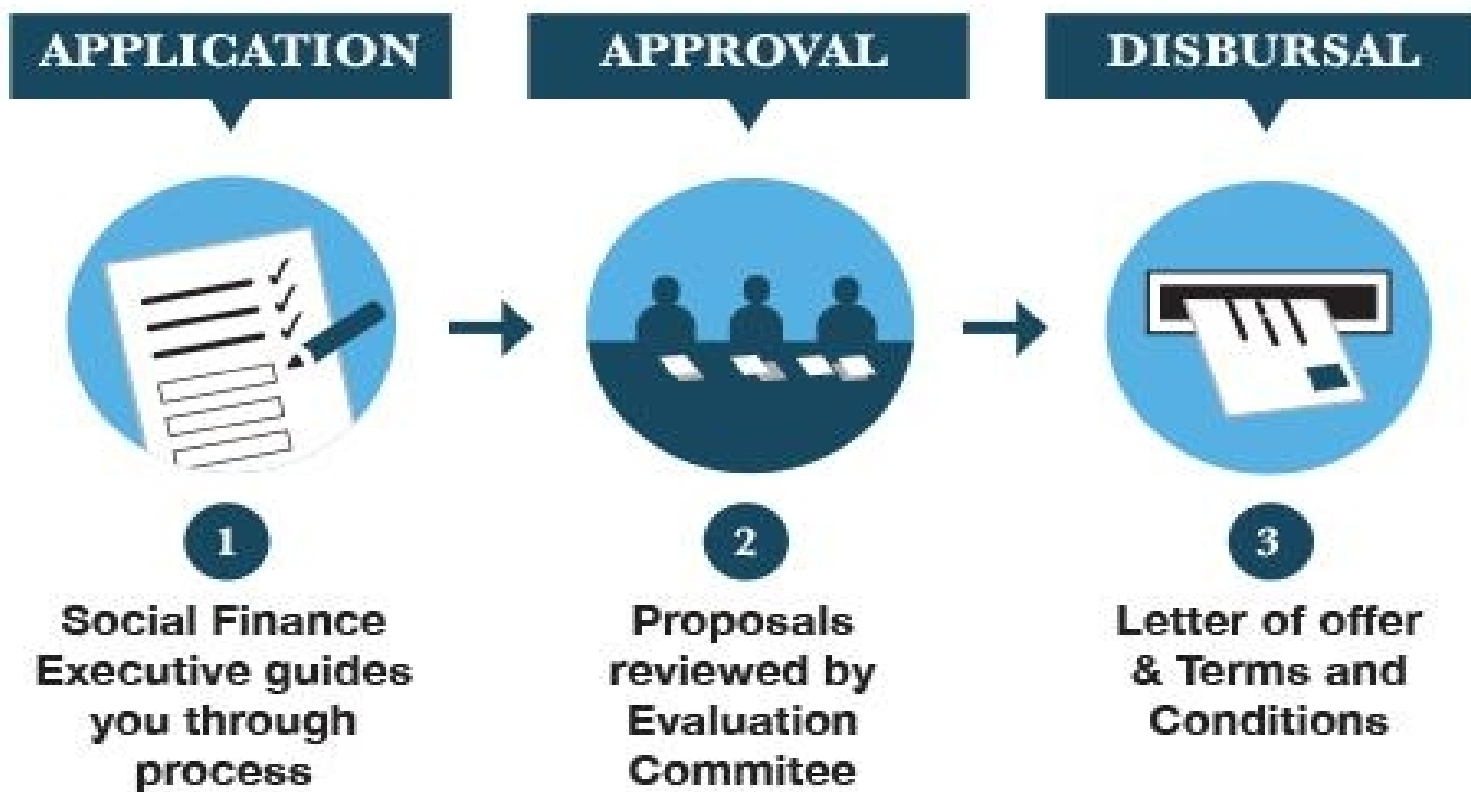


Gweedore Celtic FC, Donegal



North Sligo Athletic Club

Application Process





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Affordable Rates



Community Sports Loan			
	Loan Amount	Typical Annual Interest Rates	Typical Arrangement Fee
Community Sports Term/Matching Loan: 5 to 15 years	€30,000 to €500,000	4.95% (Variable)	None
Community Sports Term/Matching Loan 2-5 years	€30,000 to €500,000	6%	None
Community Sports Bridging Loan: up to 2 years	€10,000 to €500,000	6%	1% (Minimum fee €300)
Community Sports Term/Matching Loan	€10,000 to €30,000	6.75%	None

- **Low Interest Rates:** Interest rates are fixed on loans of up to 5 years; for terms greater than 5 years, interest rates track the ECB.
- **No Penalty Early Repayment:** You have can make extra payments with no penalty fees; in fact you will save on interest. Applies to **ALL** loans, including **fixed rate loans**.

Why chose a Clann Credo loan?



8 out of 10 new customers referred by other Community Groups

- **Loans from €10,000 to €500,000**
- **In-depth Knowledge of Grants:** specialised loan products for **Sports Capital** and LEADER
- **No personal guarantees required:** we recognise the contribution of community leaders and volunteers
- **No Application Form:** we start with the information on your grant application
- **Early Repayment Without Penalty:** Applies to all loans, incl. fixed rate
- **Track Record of over 20 Years.**



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Please Tell Others



Help spread
the word!



Yes! WE'RE
OPEN



Thank You
Please Keep in Touch



Clann Credo - Community Loan Finance

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